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PURCHASE AGREEMENT AND PLAN OF REORGANIZATION

AGREEMENT made this 31 day of July, 1975, by and between ROCHESTER GERMICIDE COMPANY, a New York corporation, having its principal offices at 333 Hollenbeck Street, Rochester, New York ("RGC"), TEN EYCK CHEMICAL COMPANY, INC., a California corporation and a wholly-owned subsidiary of RGC, havings its principal offices at 833 East 6th Street, Los Angeles, California ("Ten Eyck"), and PETER H. DAVIS and JUDITH Z. DAVIS, doing business as partners under the partnership name of Alhambra Products, with their principal office at 7672 Clairemont Mesa Blvd., San Diego, California ("Sellers"):

Ten Eyck desires to acquire and Sellers desire to transfer to Ten Eyck, all of the assets, property and activities and certain liabilities of Sellers solely in exchange for the issuance of the Class 1 Common Stock of RGC par value.

In consideration of the premises and the mutual covenants hereinafter set forth, the parties agree as follows:

- I. Acquisition of Assets and Assumption of Liabilities of Alhambra Products
- A. Acquisition of Assets: On the terms and subject to the conditions herein set forth, Sellers hereby agree to sell, convey, transfer, assign and deliver to Ten Eyck and Ten Eyck agrees to acquire and accept as hereinafter provided, on the Closing Date, all of the assets and property of Sellers of every kind and description, wherever located and whether or not shown on any balance sheet, tangible or intangible, fully depreciated or not fully depreciated, real or personal, accounts receivable, inventories, securities, claims and rights under contracts, rights to use all trademarks, trade names, name or slogans used in connection with the business

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or products, copyrights, patents, patent applications and inventions, formulae, and processes (secret or otherwise) ("the Assets"), and all books and records of Sellers relating to such Assets, as the same shall exist at the Closing Date and the name Alhambra Products, all as more fully set forth in the Schedules attached hereto and made a part hereof. The Assets to be sold, conveyed, transferred, assigned and delivered to Ten Eyck on the Closing Date (1) shall include, without limitation, all Assets of like kind acquired by Sellers after the date of the Schedules but prior to the Closing Date, but (2) shall not include such of the Assets as may have been disposed of prior to the Closing Date in the ordinary course of operations or may have been otherwise disposed of prior to the Closing Date at the request or with the consent, in writing, of Ten Eyck. The conveyance, transfer, assignment and delivery of the Assets of Sellers shall be evidenced by delivery on the Closing Date of all such deeds, bills of sale, endorsements, assignments, drafts, checks, and other instruments of transfer and conveyance, as RGC and Ten Eyck shall reasonably request.

B. Assumption of Liabilities: Subject to the conditions herein set forth, from and after the Closing Date, Ten Eyck shall assume and agrees to pay, perform and discharge all debts, obligations, contracts and liabilities of Sellers of any kind, character, or description, which either (1) are expressly provided for in the Sellers' balance sheet prepared by Gil Hickman, Certified Public Accountant, as of July 31, 1975, included in Exhibit 1 annexed hereto, and which shall not otherwise have been paid, transferred, conveyed or assigned by Sellers prior to the Closing Date, or (2)

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corporate seals to be affixed thereto in their names and on their behalf by their officers, thereunto duly authorized, as of the date first above written.

ROCHESTER GERMICIDE COMPANY

Ву

Executive Vice President

TEN EYCK CHEMICAL COMPANY, INC.

Ву

Peter H. Davis

Peter H. Davis

-22-

ASSIGNMENT OF LEASE

In consideration of One Dollar (\$1.00), and other good and valuable consideration, receipt of which is hereby acknowledged, the undersigned, Peter H. Davis, assignor, hereby assigns, transfers and sets over unto Alhambra Products, Inc., a California corporation, assignee, all his rights, title, and interest in and to the within and attached lease covering that property known as 7666 Clairemont Mesa Boulevard, San Diego, California, which said lease was executed on the 1st day of March, 1973, by and between Kearny Industrial Properties, Ltd., as Lessor, and Peter H. Davis.

DATED this 30 day of July, 1975.

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PETER H. DAVIS

CONSENT TO ASSIGNMENT OF LEASE

The undersigned, Lessor, hereby consents to the assignment of the above lease interest in the above and hereto attached lease, to Alhambra Products, Inc., on the express condition that no further assignment of the lease or the subletting of the premises shall be made without the written consent of the undersigned Lessor having been first obtained thereto.

Lessor further agrees that said lease shall be modified as follows:

The term of the lease shall expire on October 31, 1975, and the monthly rental for the leased premises commencing September 1, 1975, shall be commencing.

Confidential per month.

All the other terms and conditions of the lease shall remain the same.

DATED this day of July, 1975.

THE MANUFACTURERS LIFE INSURANCE COMPANY by THE ALISON COMPANY as Agent

page 1 of 2

ACCEPTANCE OF ASSIGNMENT

In consideration of the above assignment of lease, and the written consent of the Lessor hereto affixed, the undersigned, Alhambra Products, Inc., assignee, hereby accepts the foregoing assignment of lease interests, as modified, and hereby agrees to make all the payments and to observe, keep and perform all the terms, covenants and conditions specified and set forth in said lease, as modified, and leasehold to be made, observed, kept and performed by the Lessee as therein provided, as fully as though it was originally named in the said lease as Lessee.

DATED this 3 day of July, 1975.

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ALHAMBRA PRODUCTS, INC.

BY July School Grantet

Alhambia Products

AST-780 TOWNER WIRE BINDING

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